



Manager of Strategic Initiatives

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Town of Aurora

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<http://businessaurora.ca/>

Aurora Taxes

Data Last Updated: 13 February, 2017

Local Property Taxes (rate per \$1,000 of assessed value)	
2014	
Commercial/Retail Occupied:	0.00388968
Commercial/Retail Excess Land:	
Office Building, Occupied:	0.00388968
Office Building, Excess Land:	
Industrial Occupied:	0.00456929
Large Industrial (over 125,000 sq. ft.) Occupied:	0.00456929
Industrial Excess Land:	
Area:	Town Wide

Note: Properties in Ontario are not subject to personal or state/provincial taxes.

Combined Provincial and Federal Corporate Taxes				
	Jan.1 2017	July 1 2017	Jan. 1 2018	July 1 2018
General/Manufacturing and Processing (General Corporation)	25.0%	25.0%	25.0%	25.0%
General; Active Business Income (General Corporation)	26.5%	26.5%	26.5%	26.5%
Small Business Income up to \$500,000 (Canadian Controlled Private Companies)	15.0%	15.0%	15.0%	15.0%
General Active Business Income (Canadian Controlled Private Companies)	26.5%	26.5%	26.5%	26.5%

Source: www.kpmg.com/Ca/en/IssuesAndInsights/ArticlesPublications/Pages/taxrates.aspx

Ontario Capital Tax						
Date	Deduction (\$M)	MandP and Resources*	Regular Corporations	First \$400 M of Taxable Capital	Taxable Capital Above \$400 M Non Deposit Taking	Deposit Taking
4 Jan 09	15	0	0.225	0.45	0.54	0.675

6 Jan 10	15	0	0.15	0.3	0.36	0.45
1 Jul 10	N/A	Eliminated	Eliminated	Eliminated	Eliminated	Eliminated

* Primarily engaged in manufacturing or processing, mining, logging, farming or fishing activities in Ontario Source: <http://www.fin.gov.on.ca/en/tax/capital/>

Personal Income Tax - Combined Federal and Ontario Rates - 2016 (Including Surtax)

Taxable Income (Can\$)	Marginal Rate	Capital Gains	Canadian Eligible Dividends	Canadian Non-Eligible
first \$42,201	20.05%	10.03%	-6.86%	6.13%
over \$42,201 up to \$45,916	24.15%	12.08%	-1.2%	10.93%
over \$45,916 up to \$74,313	29.65%	14.83%	6.39%	17.37%
over \$74,313 up to \$84,404	31.48%	15.74%	8.92%	19.51%
over \$84,404 up to \$87,559	33.89%	16.95%	12.24%	22.33%
over \$87,559 up to \$91,831	37.91%	18.95%	17.79%	27.03%
over \$91,831 up to \$142,353	43.41%	21.70%	25.38%	33.46%
over \$142,353 up to \$150,000	46.41%	23.20%	29.52%	36.97%
over \$200,000 up to \$220,000	51.97%	25.98%	37.19%	43.48%
over \$150,000 up to \$200,000	47.97%	23.98%	31.67%	38.80%
over \$220,000	53.53%	26.76%	39.34%	45.30%

* Source: www.taxtips.ca/taxrates/on.htm

Sales Tax Rates

	2016	Further Info:
Harmonized Sales Tax (Ontario)	13%	http://www.cra-arc.gc.ca/tx/bsnss/tpcs/gst-tps/rts-eng.html

Employee Benefit Costs

Employee Benefit Costs 2016	Mandatory by Employer	Common Practice for Employers
Canada Pension Plan (CPP) to maximum premium of \$2479.95/year	4.95%	4.95%
Employment Insurance Commission to employer maximum premium of \$1,302.84/year	1.63%	1.63%
Workplace Safety and Insurance Board	*Varies depending on industry see http://bit.ly/2krwoOt	
Employer Health Tax (EHT) on payrolls over \$400,000	0.98% to 1.95%	Calculated by multiplying your Ontario payroll for the year after deducting any tax exemption by the applicable tax rate (between 0.98% to 1.95%)
Vacation	4% (2 weeks)	6% (3 weeks)

Paid Public Holidays	9 Days (3.6%)	11 Days (4.40%)
Pension Contribution	N/A	5-6%
Group Insurance (life, health, sickness, dental, vision, physical/ mental fitness)	N/A	4-7%
Typical Total	22.53%	31.6-35.6%

* Source: www.taxtips.ca/cppandei/eirates.htm www.cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/clcltng/ei/cnt-chrt-pf-eng.html www.cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/clcltng/cpp-rpc/cnt-chrt-pf-eng.html www.labour.gov.on.ca/english/es/pubs/guide/publicolidays.php www.taxtips.ca/cppandei/cpprates.htm www.fin.gov.on.ca/en/tax/eht/index.html

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