



Manager of Strategic Initiatives

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Town of Aurora

100 John West Way, Box 1000
Aurora, On L4G 6J1
<http://businessaurora.ca/>

Aurora Taxes

Data Last Updated: 15 January, 2018

Local Property Taxes (rate per \$1,000 of assessed value)

2016

Commercial/Retail Occupied:	0.00374449 (Aurora's portion) 0.01827027 (Total, incl York Region & Education)
Commercial/Retail Excess Land:	
Office Building, Occupied:	0.00374449 (Aurora's portion) 0.01827027 (Total, incl York Region & Education)
Office Building, Excess Land:	
Industrial Occupied:	0.00439874 (Aurora's portion) 0.02141103 (Total, incl York Region & Education)
Large Industrial (over 125,000 sq. ft.) Occupied:	0.00439874 (Aurora's portion) 0.02141103 (Total, incl York Region & Education)
Industrial Excess Land:	
Area:	Town Wide

Note: Properties in Ontario are not subject to personal or state/provincial taxes.

Combined Provincial and Federal Corporate Taxes

	Jan.1 2017	July 1 2017	Jan. 1 2018	July 1 2018
General/Manufacturing and Processing (General Corporation)	25.0%	25.0%	25.0%	25.0%
General; Active Business Income (General Corporation)	26.5%	26.5%	26.5%	26.5%
Small Business Income up to \$500,000 (Canadian Controlled Private Companies)	15.0%	15.0%	13.50%	13.5%
General Active Business Income (Canadian Controlled Private Companies)	26.5%	26.5%	26.5%	26.5%

Source: kpmg.com/Ca/en/IssuesAndInsights/ArticlesPublications/Pages/taxrates.aspx cra-arc.gc.ca/tx/bsnss/tpcs/crprtns/rts-eng.html
home.kpmg.com/content/dam/kpmg/ca/pdf/2017/01/federal-and-provincial-territorial-tax-rates-for-income-earned-by-a-general-corporation-effective-january-1-2017-and-2018.pdf home.kpmg.com/content/dam/kpmg/ca/pdf/2017/01/federal-and-provincial-territorial-tax-rates-for-income-earned-by-a-ccpc-effective-january-1-2017-and-2018.pdf

Ontario Capital Tax

Date	Deduction (\$M)	MandP and Resources*	Regular Corporations	First \$400 M of Taxable Capital	Taxable Capital Above \$400 M Non Deposit Taking	Deposit Taking
4 Jan 09	15	0	0.225	0.45	0.54	0.675
6 Jan 10	15	0	0.15	0.3	0.36	0.45
1 Jul 10	N/A	Eliminated	Eliminated	Eliminated	Eliminated	Eliminated

* Primarily engaged in manufacturing or processing, mining, logging, farming or fishing activities in Ontario Source: <http://www.fin.gov.on.ca/en/tax/capital/>

Personal Income Tax - Combined Federal and Ontario Rates - 2018 (Including Surtax)				
Taxable Income (Can\$)	Marginal Rate	Capital Gains	Canadian Eligible Dividends	Canadian Non-Eligible
first \$42,960	20.05%	10.03%	-6.86%	8.00%
over \$42,960 up to \$46,605	24.15%	12.08%	-1.20%	12.76%
over \$46,605 up to \$75,657	29.65%	14.83%	6.39%	19.14%
over \$75,657 up to \$85,923	31.48%	15.74%	8.92%	21.26%
over \$85,923 up to \$89,131	33.89%	16.95%	12.24%	24.06%
over \$89,131 up to \$93,208	37.91%	18.95%	17.79%	28.72%
over \$93,208 up to \$144,489	43.41%	21.70%	25.38%	35.10%
over \$144,489 up to \$150,000	46.41%	23.20%	29.52%	38.58%
over \$150,000 up to \$205,842	47.97%	23.98%	31.67%	40.39%
over \$205,842 up to \$220,000	51.97%	25.98%	37.19%	45.03%
Over \$220,000	53.53%	26.76%	39.34%	46.84%

* Source: www.taxtips.ca/taxrates/on.htm

Sales Tax Rates		
	2018	Further Info:
Harmonized Sales Tax (Ontario)	13%	http://www.cra-arc.gc.ca/tx/bsnss/tpcs/gst-tps/rts-eng.html

Employee Benefit Costs		
Employee Benefit Costs 2018	Mandatory by Employer	Common Practice for Employers
Canada Pension Plan (CPP) to maximum premium of \$2,593.80/year	4.95%	4.95%
Employment Insurance Commission to employer maximum premium of \$1,302.84/year	1.66%	1.66%

Workplace Safety and Insurance Board

*Varies depending on industry see <http://bit.ly/2krwoOt>

Employer Health Tax (EHT) on payrolls over \$450,000	0.98% to 1.95%	Calculated by multiplying your Ontario payroll for the year after deducting any tax exemption by the applicable tax rate (between 0.98% to 1.95%)
Vacation	4% (2 weeks)	6% (3 weeks)
Paid Public Holidays	9 Days (3.6%)	11 Days (4.40%)
Pension Contribution	N/A	5-6%
Group Insurance (life, health, sickness, dental, vision, physical/ mental fitness)	N/A	4-7%
Typical Total	22.53%	31.6-35.6%

* Source: taxtips.ca/cppandei/eirates.htm cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/clcltng/ei/cnt-chrt-pf-eng.html cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/clcltng/cpp-rpc/cnt-chrt-pf-eng.html cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/clcltng/ei/cnt-chrt-pf-eng.html fin.gov.on.ca/en/tax/eht/index.html bit.ly/2krwoOt (WSIB Premium rates table) labour.gov.on.ca/english/es/tools/esworkbook/vacation.php labour.gov.on.ca/english/es/pubs/guide/public holidays.php

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